

CHRISTIE'S GREAT ESTATES

The Art of Living

NEWSLETTER

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JOE MONTANA'S WINE-COUNTRY ESTATE

THE 503-ACRE VILLA MONTANA IS OFFERED AT US\$49 MILLION

Joe Montana, who led the San Francisco 49ers to four Super Bowl wins, has listed his 503-acre property—which sprawls across California wine country in Calistoga—for US\$49 million. Montana and his wife, Jennifer, chose the Christie's Great Estates affiliate Pacific Union International to co-market the estate.

The estate comprises a 9,700-square-foot Tuscan-inspired main residence, an equestrian center, two year-round creeks, a pond, a basketball court, a skeet shooting range, a caretaker's residence, a guesthouse, a pool and spa, a gym, a Bocce ball court, and an olive farm. The residence is appointed with three

bedrooms, three and a half baths, authentic Italian art and artifacts, and unique features such as a loggia opening to the outdoors; a wine cellar and tasting room; an outdoor tower with panoramic views of Mount St. Helena and Knights Valley; and a courtyard with hand-painted frescoes, antique statues, and fountains.

Montana was quarterback for the San Francisco 49ers from 1979 to 1992, and is the only player to be named Super Bowl MVP three times.

For more information on the estate, visit www.villamontanaestate.com.

Castle of Castagneto Po, Former Home of Carla Bruni-Sarkozy

The childhood home of Carla Bruni-Sarkozy, the First Lady of France, is being offered by the Christie's Great Estates affiliate Immobiliarda. Located on the slopes of Italy's Turin hills, the Castle of Castagneto Po commands a towering position offering panoramic vistas. An estate of timeless enchantment and impeccable provenance, the castle is recognized as one of the most storied dwellings in all of Europe.

Surrounded by more than 70 hectares, or approximately 173 acres, of verdant beauty, this historic estate, whose origins date back almost 1,000 years, was

destroyed in 1705 and rebuilt in 1835. Carla Bruni's grandfather, Virginio, who founded the tire company CEAT, renovated the castle into a refined residence as well as a venue for exhibitions and special art events. Characterized by Neo-Gothic lines, the property spans 2,000 square meters, or more than 21,500 square feet.

Bruni-Sarkozy, a former model and singer, recently performed for Nelson Mandela's 91st birthday in New York. For more information on the castle, which is offered at price upon request, visit www.christiesgreatestates.com.



SNAPSHOT: SIGNS OF GLOBAL HOUSING MARKET RECOVERY

Switzerland

Wetag Consulting Immobiliare in Ticino reported that prices remained steady in 2009. Eighty percent of this year's buyers are from overseas—a direct result of the tax laws in neighboring countries.

Germany

According to von Poll Immobilien, the German property market is stable, and prices are continuing to increase.

Brazil

Property prices have grown steadily in late 2009, reports Judice & Araujo Imóveis. Demand for property in Brazil has increased since Rio de Janeiro was awarded the 2016 Olympics.

New York City

While the median price for Manhattan apartments fell over the past year, the rate of decline in the third quarter was lower than earlier in 2009 and signs of improvement are showing, according to Brown Harris Stevens.

HOUSING PRICE CHANGE (INFLATION ADJUSTED)				
Country	Year on Year %		Q-Q%	
	2008 Q3	2009 Q3	2009 Q3	2009 Q3
China	18.01	↓ 3.97	2.66	
Germany	-2.97	↑ -2.78	0.59	
Ireland	-13.75	↑ -7.20	-2.93	
New Zealand	-9.02	↑ 1.98	0.60	
Russia	6.42	↓ -19.47	-3.76	
Switzerland	2.22	↑ 4.28	1.33	
US (Case-Shiller)	-20.74	↑ -7.45	1.19	
UK (Nationwide)	-9.90	↓ -10.02	2.09	

Source: Global Property Guide
globalpropertyguide.com



NEW DEVELOPMENTS: TETON CLUB IN JACKSON HOLE, WYOMING

Nestled slopeside in the heart of Wyoming's Teton Village, the Teton Club offers spacious two- and three-bedroom condominium homes that can be fractionally owned—starting at US\$ 68,000—from two to 12 weeks per year. Members enjoy true ski-in, ski-out access, daily ski passes for two, private ski and boot lockers, year-round storage, heated underground parking, 24-hour concierge and valet service, and the new Sena Spa, featuring ancient Eastern healing and the most up-to-date Western services. While in residence, members also belong to the Teton Pines

Resort and Country Club with full golf, tennis, and swimming privileges.

Teton Club lies at the base of the Jackson Hole Mountain Resort, the largest and most popular ski area in Wyoming. With its more than 4,000 vertical feet of varied terrain, and average annual snowfall of 450 inches, the resort attracts thousands of expert and beginner skiers from around the world each year.

For more information, visit the "New Developments" section of www.christiesgreatestates.com.

N.C. Wyeth Illustrations at Christie's

Legendary artist N.C. Wyeth provided illustrations for many novels, including *Treasure Island*, *Robin Hood*, and *Robinson Crusoe*. In 1922, Delaware's Wilmington Institute Library bought 14 paintings from *Robinson Crusoe* to decorate the walls of its reading rooms. The oil paintings narrate pivotal scenes from Daniel Defoe's classic novel—including *Endpaper* pictured at right, which realized US\$482,500—and were offered December 2 at Christie's New York. Proceeds benefited the Library.



Eric Widing, Head of Christie's American Art Department, says, "These illustrations

of Defoe's classic adventure tale have inspired generations of readers. To see the nearly complete set, in such pristine condition, presented a rare opportunity to acquire a piece of American art and literary history."

For details, visit www.christies.com.



SIGNIFICANT SALES FROM THE CHRISTIE'S GREAT ESTATES NETWORK

The sale of a €61,200,000 (US\$89,000,000) estate, pictured above, was recently announced by Sibarth Real Estate, the Christie's Great Estates affiliate on St. Barthélemy in the French West Indies. The price is three times the previous record for the Caribbean and establishes what is believed to be the highest price in 2009 for a private residence worldwide. "Trophy properties continue to command the attention of buyers around the globe," says Kay Coughlin, President of Christie's Great Estates. "This sale affirms that our carefully selected international affiliates are indeed the leading high-value real estate experts in their local markets."

Other recent sales from the network include:

- Ingmar Bergman's estate in Faro, Sweden, which served as the setting for many of the three time Oscar-winning director's films.
- The Former King Vidor Estate in Beverly Hills, California, listed at US\$19.95 million, was sold by Hilton & Hyland Real Estate.
- Villa Delfina in Peter Bay, St. John, U.S. Virgin Islands, listed for US\$8.495 million, was sold by John Foster Real Estate.

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www.christiesgreatestates.com

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- See a digital edition of Christie's Great Estates magazine.
- Watch videos and podcasts through the Christie's Great Estates YouTube channel.
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High-End Home Trends From Around The World

Macho Mattresses

Manufacturers around the world are now creating "guy-friendly" beds with iPod docks, temperature control properties, and safes. One such bed—The Sphere by Hollandia International, pictured below—features a 32 inch flat-screen television, a champagne holder, a back vanity mirror, and the company's

signature massage system.
Price:
US\$50,000
(queen).



PHOTO: HOLLANDIA INTERNATIONAL

Paint the Unexpected

Unexpected color combinations will be a key feature of home décor in 2010, predicts high-end Canadian paint producers, Sico. Their design team predicts walls, furniture, and accessories will mix punchy colors with pastel shades, or vibrant colors with very dark tones and pair them with neutrals—shades that wouldn't ordinarily be put together, but complement each other well.

Reclaimed Wood Furniture

Merging eco-friendly design with cutting-edge craftsmanship, many furniture designers are turning to



PHOTO: TUCA REINÉS FOR R. 20TH CENTURY

reclaimed wood for inspiration. Former wine barrels, bowling lanes, old canoes, and fallen trees—such as Brazilian artist Hugo França's bench made from fallen Pequi trees—are now available as re-purposed furniture at high-end homeware stores around the globe.